## **TARIFF DISTRIBUTION**

FILE PACKAGE NO.: 1075

DATE: October 21, 2014

STATE: SNET-FCC

EFFECTIVE DATE: 10/22/2014

TYPE OF DISTRIBUTION: Pending

PURPOSE: PF 60 - Access Service Offer

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<sup>(1)</sup> Material in this Section has been de-tariffed as required by the Commission upon use of the forbearance relief pursuant to FCC Memorandum Opinion and Order No. 07-180, released October 12, 2007. Terms and Conditions associated with de-tariffed services are available at www.att.com/guidebook.

(N)

#### ACCESS SERVICE

### 25. Pricing Flexibility Contract Offerings

### 25.60 Contract Offer No. 60 - Access Service Offer

## 25.60.1 General Description

The Special Access Service Offer (Contract Offer No. 60) allows the Customer to qualify for certain credits based on its attainment of a "Minimum Annual Revenue Commitment" or "MARC," as described in Section 25.60.5, below. The MARC consists of certain recurring revenue from "Contributory Services," as defined in Section 25.60.2, below, that the Customer purchases from the Telephone Company.

Contract Offer No. 60 will be available for subscription only from October 22, 2014 through November 22, 2014. This Contract Offer is not renewable.

### 25.60.2 Subject and Non-Subject Services

"MARC-Eligible Services" under the Contract Offers are Subject Services, listed in Table A, below, and Non-Subject Services, listed in Table B, below, provided by the Telephone Company.

### (A) Subject Services

(1) Subject Services are pricing flexibilityqualified access services and associated rate elements, as identified in Table A, below.

Table A - Subject Services

Category	Services Included
Interstate Special Access Located in Pricing Flexibility Metropolitan	DS1 and DS3, except for any rate elements not subject to pricing
Statistical Areas (MSAs)	flexibility

(N)

## 25. Pricing Flexibility Contract Offerings (Cont'd)

(N)

(N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

### 25.60.2 <u>Subject and Non-Subject Services</u> (Cont'd)

- (A) Subject Services (Cont'd)
  - (2) Subject Services must be located in the Pricing Flexibility MSAs where the Telephone Company has been granted Phase II pricing flexibility, as listed in SNET Tariff F.C.C. No. 39, Section 24, and those additional MSAs listed below. During the Term Period of this Contract Offer, if the Telephone Company is granted pricing flexibility relief in additional MSAs, the Customer may, at its option, include Subject Services in those additional MSAs as eligible for the discounts under this Contract Offer.

Additional MSAs: Bridgeport CT, New Haven CT, New London CT

(3) Subject Services ordered and purchased by the Customer prior to its subscription to this Contract Offer will be referred to as "Existing Subject Services."

Subject Services that were not being purchased from the Telephone Company prior to its subscription to this Contract Offer will be referred to as "New Subject Services."

(B) Non-Subject Services
Non-Subject Services are listed in Table B,
below.

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(N)

(N)

## 25. Pricing Flexibility Contract Offerings (Cont'd)

### 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

25.60.2 Subject and Non-Subject Services (Cont'd)

TABLE B- Non-Subject Services will be included in calculations related to the "Minimum Annual Revenue Commitment," as defined in Section 25.60.1, but are not otherwise subject to this Contract Offer.

Category	Service <sup>1</sup>
Interstate Special Access Services	Optical Ethernet Metropolitan Area Network (OPT-E-MAN®), AT&T Switched Ethernet <sup>SM</sup> Service
Intrastate Special Access and/or Equivalent Non- Switched Exchange Services (Excluding Private Line Services)	DS1, DS3, Optical Ethernet Metropolitan Area Network OPT-E- MAN®), AT&T Switched Ethernet Service
AT&T Corp.	AT&T OPT-E-WAN Virtual Private LAN Service (VPLS)

- (C) All terms and conditions for those Subject Services and Non-Subject Services that are tariffed are governed by their respective tariff sections, except as noted in this Contract Offer with respect to Subject Services. All terms and conditions for those Non-Subject Services that are not tariffed are governed by the applicable guidebooks, service guides or contracts.
- (D) Subject Services and Non-Subject Services shall also include any similar or successor services which are provided by the Telephone Company and which were not available as of the effective date of this Contract Offer.

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<sup>&</sup>lt;sup>1</sup> Interstate Opt-E-MAN® and AT&T Switched Ethernet services are now provided on a contractual basis outside of the tariff, including all terms and conditions. As required by the Commission, to allow the Telephone Company to take advantage of the relief granted in the Commission's Memorandum Opinion and Order No. 07-180 released October 12, 2007, services have been de-tariffed by the Telephone Company. Rates, terms and conditions associated with detariffed services are available at <a href="https://www.att.com/guidebook">www.att.com/guidebook</a>.

## 25. Pricing Flexibility Contract Offerings (Cont'd)

#### (N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

### 25.60.3 Eligibility Criteria

The following Eligibility Criteria apply to this Contract Offer:

- (A) The Customer must have a minimum of 2,956 interstate special access DS1 circuit and 53 interstate special access DS3 circuits in service with the Telephone Company, as of the effective date of this Contract Offer.
- (B) The Customer must have purchased interstate special access DS1 and DS3 services from the Telephone Company for which aggregate monthly recurring charges were not less than \$511,475 (net of any applicable discounts and credits) for the month immediately prior to the effective date of this Contract Offer.
- (C) The Customer must have been purchasing a minimum of seventy-five percent (75%) of its DS1 and DS3 interstate special access circuits under either 5-year or 7-year term commitments, in aggregate, during the last six months prior to the Subscription Date of this Contract Offer (as defined in Section 25.60.4.B, below). DS1 and DS3 interstate special access circuits will be considered separately.

Example: If the Customer purchased more than seventy-five percent (75%) of its DS1 interstate special access circuits subject to 5-year term commitments from the Telephone Company, the Customer would be eligible to order and purchase DS1 Subject Services under this Contract Offer at five-year rates.

Example: If the Customer purchased more than seventy-five percent (75%) of its DS1 interstate special access circuits subject to 7-year term commitments, from the Telephone Company, the Customer would be eligible to order and purchase DS1 Subject Services under this Contract Offer at seven-year rates.

(N)

## 25. Pricing Flexibility Contract Offerings (Cont'd)

#### (N)

(N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

#### 25.60.4 General Terms and Conditions

The following General Terms and Conditions apply to this Contract Offer No. 60:

#### (A) Subscription

To subscribe to this Contract Offer, the Customer must submit Letters of Subscription (LOS) to the Telephone Company. The Customer must provide, at the time of subscription, all Access Customer Name Abbreviations (ACNAs) that the Customer designates for inclusion in this Contract Offer for itself and any of its "Affiliates" that may purchase service pursuant to this Contract Offer (hereafter referred to as "Eligible ACNAs").

Services ordered or purchased under other ACNAs may not be transferred to, or converted for inclusion under, this Contract Offer, unless otherwise agreed in writing by the parties.

#### (A) Term Period

The term of this Contract Offer (Term Period) will begin on the first day of the first calendar month following the date the Telephone Company receives a signed Letter of Subscription (LOS) from the Customer (that date to be referred to as the "Subscription Date"), and will continue for sixty (60) months. Each period of twelve (12) consecutive months during the Term Period, beginning from the Subscription Date, shall be referred to as a Term Year. Each period of three (3) consecutive months during the Term Period, beginning from the Subscription Date, shall be referred to as a Quarter. Upon expiration of the Term Period, Subject Services will be provided at the prevailing month-to-month rates as provided in SNET Tariff F.C.C. No. 39, Section 7 or 24, or if there are no month-to-month rates, then at the rates applicable to the shortest available term, unless the Customer disconnects the services or chooses another applicable rate. Notwithstanding anything to the contrary in this Section 25.60.(B), all Service Terms are subject to termination pursuant to Sections 25.60.4(F) and 25.60.4(G), below.

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## 25. Pricing Flexibility Contract Offerings (Cont'd)

(N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

#### 25.60.4 General Terms and Conditions (Cont'd)

#### (C) Service Term

Subject Services must be ordered and purchased subject to the Term Period applicable to either DS1 or DS3 service, respectively, under this Contract Offer, as provided in Section 25.60.3(C) (in either case, referred to as the Service Term). Customer shall order any New Subject Services under this Contract Offer by submitting an ASR, including the PNUM of this Contract Offer, to the Telephone Company. Customer may convert any Existing Subject Services to this Contract Offer either: (1) by submitting one or more ASRs, including the PNUM of this Contract Offer, to the Telephone Company, or (2) by requesting a bulk conversion project, to be coordinated by the Telephone Company. In either case, Existing Subject Services must begin a new service term upon conversion to this Contract Offer. Termination liability charges will not apply as a result of such conversion.

Upon expiration of the Service Term or upon termination of the Term Period, as described in Section  $25.60.4\,(G)$ , below, Subject Services will be provided at the prevailing month-to-month rates as provided in SNET Tariff F.C.C. No. 39, Section 7 or 24, or if there are no month-to-month rates, then at the rates applicable to the shortest available term, unless the Customer disconnects the services or chooses another applicable rate. Notwithstanding anything to the contrary in this Section  $25.60.4\,(C)$ , all Service Terms are subject to termination pursuant to Section  $25.60.4\,(G)$ , below.

(D) Commingling of Subject Services is defined in SNET Tariff F.C.C. No. 39, Section 2.13. During the Term Period, the Customer may not at any time be obtaining from the Telephone Company a greater number of Subject Services that are commingled with one or more unbundled network elements than the number of such Subject Services in place as of the Subscription Date.

(N)

## 25. Pricing Flexibility Contract Offerings (Cont'd)

#### (N)

(N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

#### 25.60.4 General Terms and Conditions (Cont'd)

- (E) The Customer may not be a party to any agreement for de-tariffed interstate access services provided Telephone Company ("Broadband Agreement") or any other pricing flexibility contract tariff, if the Broadband Agreement or pricing flexibility contract tariff contains any revenue or volume commitment or attainment level, as of the effective date of the Contract Offer (Commitment Agreement), unless the Commitment Agreement expressly allows the Customer to participate in both the Commitment Agreement and this Contract Offer.
- (F) Grandfathering or Sunsetting of Subject Services
  - Nothing in this Contract Offer shall prevent the Telephone Company from terminating the provision of Subject Services entirely, prior to the end of the Term Period, to the extent permitted by applicable law.
- (G) Subject to paragraph G(1) or G(2), if either becomes applicable, during the Term Period, upon no less than three (3) months' notice to the Customer, the Telephone Company may stop accepting orders for, or otherwise placing Subject Services under, five (5) year and seven (7) year service terms, including new, renewed, converted, or other Subject Services. The date on which the Telephone Company may stop accepting orders for, or otherwise placing service under, five (5) year and seven (7) year service terms will not be sooner than January 1, 2018, and may be implemented on a geographically or otherwise limited basis (e.g., by wire center). For any inservice circuit subject to a service term that extends beyond January 1, 2018, the Customer may keep the circuit in place subject to that service term; provided, however, that such service terms will be subject to termination by the Telephone Company until the earlier of: (i) the time at which the Telephone Company or any of its affiliates can provide a replacement service to the location served by such circuit, or (ii) January 1, 2019.

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### 25. Pricing Flexibility Contract Offerings (Cont'd)

#### (N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

#### 25.60.5 Minimum Annual Revenue Commitment

The Customer must satisfy a Minimum Annual Revenue Commitment (MARC) for each Term Year of this Contract Offer. The MARC shall be satisfied by gross billed recurring revenue, after application of any discounts or credits applicable to that recurring revenue (except those issued under this Contract Offer), as well as adjustments for overbilling, under-billing and billing dispute settlements issued during that Term Year for Subject Services and Non-Subject Services purchased by, and billed to, Customer under the Eligible ACNAs (collectively, "MARC-Eligible Charges"). The Customer's MARC-Eligible Charges shall specifically exclude nonrecurring charges, usage-based charges and temporary service charges. Credits under this Contract Offer are conditioned on the Customer's satisfaction of the MARC in each Term Year. Satisfaction of the MARC shall be determined according to MARC-Eligible Revenue.

The MARC for the first Term Year of the Term Period will be equal to ninety-five percent (95%) of the Customer's MARC-Eligible Revenue for the three (3) months prior to the Subscription Date, times four (4). The MARC for the each subsequent Term Year of the Term Period will be equal to ninety-five percent (95%) of the Customer's MARC-Eligible Revenue for the last three (3) months of the prior Term Year, times four (4).

### 25.60.6 Billing & Credits

- (A) Subject Service Non-Recurring Charges
  - (1) Tables C and D, below, contain the effective rates for Subject Services under this Contract Offer No. 60. Any rate elements not listed in Tables C and D will be provided at the applicable rates in SNET Tariff F.C.C No 39, Section 7. Each circuit element (Channel Termination and Mileage) must be located entirely in the MSAs listed in Section 25.60.2(A) to be eligible for these rates.

(N)

## 25. Pricing Flexibility Contract Offerings (Cont'd)

(N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

#### 25.60.6 Billing & Credits (Cont'd)

- (A) Subject Service Non-Recurring Charges (Cont'd)
  - (2) The Telephone Company will initially bill the Customer according to the otherwise applicable twelve (12) month Optional Payment Plan Monthly Recurring Charges ("OPP MRCs"). The Customer will then be credited in an amount equal to the difference between the otherwise applicable OPP MRCs and the MRCs for the rate elements listed in Tables C and D, below. Credits will be applied monthly in arrears. Taxes, if applicable, will be charged on the OPP MRC rates, but will not be included in the credits applied to the Customer's bill.

Table C:

DS1 Special Access Services Rate Element	usoc	5-Year MRC
Channel termination - Per Point of Termination - Zone 1	TZ4AX	\$119.25
Channel termination - Per Point of Termination - Zone 2	TZ4AX	\$126.75
Channel termination - Per Point of Termination - Zone 3	TZ4AX	\$133.50
Channel Mileage - Fixed - Zone 1	1YBAX	\$52.50
Channel Mileage - Fixed - Zone 2	1YBAX	\$60.00
Channel Mileage - Fixed - Zone 3	1YBAX	\$63.75
Channel Mileage - Per Mile - Zone 1	1YBAX	\$13.13
Channel Mileage - Per Mile - Zone 2	1YBAX	\$14.63
Channel Mileage - Per Mile - Zone 3	1YBAX	\$16.50
Multiplexing - Per arrangement - Zone 1	QMVXX	\$153.75
Multiplexing - Per arrangement - Zone 2	QMVXX	\$153.75
Multiplexing - Per arrangement - Zone 3	QMVXX	\$153.75

(N)

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### 25. Pricing Flexibility Contract Offerings (Cont'd)

(N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

#### 25.60.6 Billing & Credits (Cont'd)

(A) Subject Service Non-Recurring Charges (Cont'd) Table D:

DS3 Special Access Services Rate Elements	USOC	5 YR MRC
Channel Termination - Per Point of Termination - Zone 1	TZ4BX	\$925.00
Channel Termination - Per Point of Termination - Zone 2	TZ4BX	\$975.00
Channel Termination - Per Point of Termination - Zone 3	TZ4BX	\$1,000.00
Channel Mileage - Fixed - Zone 1	1YBBX	\$450.00
Channel Mileage - Fixed - Zone 2	1YBBX	\$475.00
Channel Mileage - Fixed - Zone 3	1YBBX	\$500.00
Channel Mileage - Per Mile - Zone 1	1YBBX	\$35.00
Channel Mileage - Per Mile - Zone 2	1YBBX	\$40.00
Channel Mileage - Per Mile - Zone 3	1YBBX	\$45.00
Multiplexing - Per arrangement - Zone 1	QM3XX	\$450.00
Multiplexing - Per arrangement - Zone 2	QM3XX	\$475.00
Multiplexing - Per arrangement - Zone 3	QM3XX	\$500.00

#### (B) Service Portability Credits

The Telephone Company will issue credits in the amount of any termination liability charges that would otherwise apply as a result of the disconnection of Subject Services during the Term Period, provided that the conditions set forth below have been met. Such charges initially will be billed, and must be paid, as provided in the relevant sections of this Tariff F.C.C. No. 39, not including this Contract Offer. The Telephone Company will calculate and issue credits for each Quarter, which will be issued no later than sixty (60) days after the end of each Quarter.

(N)

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## 25. Pricing Flexibility Contract Offerings (Cont'd)

(N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

### 25.60.6 Billing & Credits (Cont'd)

- (B) Service Portability Credits (Cont'd)
  - (1) Any disconnected Subject Service(s) must have been in service for a minimum of twelve (12) months.
  - (2) The Customer must continue to purchase no less than the number of DS1 and DS3 Subject Services (to be determined separately) that were in service as of the Subscription Date of this Contract Offer.
- (C) Credits for Plan Shortfall Charges

The Telephone Company will issue credits in the amount of any termination liability charges or any charges for failure to satisfy a minimum Commitment Level pursuant to a High Capacity Service Portability Commitment, when such charges would otherwise apply as a result of the disconnection of Subject Services during the Term Period, provided that the conditions set forth below have been met. Such charges initially will be billed, and must be paid, as provided in the relevant sections of this Tariff F.C.C. No. 1, not including this Contract Offer. The Telephone Company will calculate and issue credits for each Term Year, which will be issued no later than sixty (60) days after the end of each Term Year.

- (1) Any disconnected Subject Service(s) must have been in service for a minimum of twelve (12) months.
- (2) MARC-Eligible Charges for the Term Year must have been no less than six million five hundred thirty-two thousand eight hundred twelve dollars (\$6,532,812).

(N)

## 25. Pricing Flexibility Contract Offerings (Cont'd)

#### (N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

#### 25.60.7 Access Service Ratio

The Customer (including any of its Affiliates included in this Contract Offer) must maintain an Access Service Ratio as further provided in this Section 25.60.7. The Access Service Ratio shall be calculated quarterly, based on data for the most recent single month for which information is available at the time of the calculation. The Telephone Company will calculate the Customer's Access Service Ratio as of the Subscription Date and for each Quarter thereafter, as follows:

Access Service Ratio = Access Revenue / (Access Revenue + Wholesale Revenue)

During the Term Period, the Access Service Ratio may not decline by more than 3%, as compared to the Access Service Ratio on the Subscription Date, as determined by each quarterly calculation of the Access Service Ratio.

Example: Assume that the Customer's Access Service Ratio, as calculated for the Subscription Date, is 95%. For each subsequent quarterly calculation of the Access Service Ratio, the Customer would be required to achieve an Access Service Ratio of at least 92%.

If during the Term Period, any of the Telephone Company offers additional ILEC access services or UNEs, such additional ILEC access services or UNEs shall also be included in the calculation of the Access Service Ratio. Recurring revenue, for purposes of calculating the Access Service Ratio, will be measured according to gross billed recurring revenue, after application of any discounts or credits applicable to that recurring revenue, plus any adjustments for overbilling, under-billing and billing dispute settlements. The calculation of recurring revenue will not include any DS1 Plan Credits issued pursuant to this Contract Offer.

If, upon the initial review or any quarterly review of the Customer's compliance with the Access Service Ratio, the Telephone Company determines that the Customer has not complied with the Access Service Ratio, the Telephone Company will so notify the Customer in writing. The Customer will have sixty (60) days after such notice to cure its noncompliance with the Access Service Ratio.

(N)

## 25. Pricing Flexibility Contract Offerings (Cont'd)

#### (N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

#### 25.60.7 Access Service Ratio (Cont'd)

"Access Revenue" means the Telephone Company's interstate recurring revenue from the Customer and its "Affiliates" associated with the services defined in Tables E and F, below. An "Affiliate" of a party to this Contract Offer means any entity that controls, is controlled by, or is under common control with, such party.

Table E:

Service Type	Service <sup>1</sup>
Interstate	OCN (Optical Carrier Network) PTP
Special Access	Dedicated SONET Ring Service (DSRS)
	SONET Ring and Access Service (SRAS)
	GigaMAN (Gigabit Ethernet Metropolitan Area Network)
	Multi-Service Optical Network (MON)Ring Service
	OpteMAN (Optical Ethernet Metropolitan Area Network)
	DecaMAN (10 Gigabit Ethernet Metropolitan Area Network)
	AT&T Switched Ethernet Service (ASE)
	WaveMAN (Wavelength Metropolitan Area Network)
	Serial Component Video Service (SCVS)
	High Definition Video Transport (HDVT)
	AVS 270 Video Service
	Voice Grade
	DS0
	DS1
	DS3
	Switched Access Transport

<sup>&</sup>lt;sup>1</sup> Ethernet-based services are now provided on a contractual basis outside of the tariff, including all terms and conditions. As required by the Commission, to allow the Telephone Company to take advantage of the relief granted in the Commission's Memorandum Opinion and Order No. 07-180 released October 12, 2007, services have been de-tariffed by the Telephone Company. Rates, terms and conditions associated with de-tariffed services are available at <a href="www.att.com/guidebook">www.att.com/guidebook</a>.

(N)

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## 25. Pricing Flexibility Contract Offerings (Cont'd)

(N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

#### 25.60.7 Access Service Ratio (Cont'd)

"Wholesale Revenue" means the Telephone Company's recurring revenue from the Customer and its Affiliates for unbundled network elements and associated rate elements, as defined in Table F, below.

Table F

Service Type Unbundled Network Elements and Associated Services or Rate Elements	Service or Network Element <sup>1</sup>
DS1	4-wire digital loop
	DS1 Entrance Facilities
	DS1 Interoffice Transport
	DS1 Cross Connects
	DS1 Multiplexing
	All DS1 non-tariffed Committed
	Information Rate Broadband Services
DS3	DS3 Loop
	DS3 Entrance Facilities
	DS3 Interoffice Transport
	DS3 Cross Connects
	DS1/DS3 Multiplexing
	All DS3 non-tariffed Committed
	Information Rate Broadband Services
OCn	OC-3 Entrance Facilities
	OC-3 Interoffice Transport
	OC-3 Cross Connects
	OC-3 Multiplexing
	OC-12 Entrance Facility
	OC-12 Interoffice Transport
	OC-12 Cross Connects
	OC-12 Multiplexing
	OC-48 Entrance Facilities
	OC-48 Interoffice Transport
	OC-48 Cross Connects
	OC-48 Multiplexing
	All OCN equivalent non-tariffed Committed Information Rate
	Committed Information Rate Broadband Service
Other	Dark Fiber - Interoffice
Other	Dark Fiber - Interoffice Dark Fiber - Loop
	Dark Fiber - Loop Dark Fiber - Subloop
	Dark Fiber - Subloop Dark Fiber Cross Connects
	Unbundled Dedicated Transport

Ethernet-based services are now provided on a contractual basis outside of the tariff, including all terms and conditions. As required by the Commission, to allow the Telephone Company to take advantage of the relief granted in the Commission's Memorandum Opinion and Order No. 07-180 released October 12, 2007, services have been de-tariffed by the Telephone Company. Rates, terms and conditions associated with de-tariffed services are available at <a href="https://www.att.com/guidebook">www.att.com/guidebook</a>.

(N)

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### 25. Pricing Flexibility Contract Offerings (Cont'd)

#### (N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

#### 25.60.8 Assignment/Transfer/Successors

If the Customer wishes to assign or transfer its use of services under this Contract Offer pursuant to SNET F.C.C. Tariff No. 39, Section 2.5.5, the Telephone Company will acknowledge such transfer or assignment if the criteria in SNET F.C.C. Tariff No. 39, Section 2.5.5, are fulfilled, unless 1) the proposed assignee or transferee demonstrates a lack of credit worthiness under one of the criteria in (A), (B) or (C), below, or 2) if the proposed assignee or transferee or its parent has commenced a voluntary receivership or bankruptcy proceeding (or had a receivership or bankruptcy proceeding initiated against it).

- (A) Any debt securities of the proposed assignee or transferee or its parent (defined as an entity that owns directly or indirectly more than fifty (50) percent of the equity of the proposed assignee or transferee) are rated below investment grade, as defined by the Securities and Exchange Commission; or
  - If any debt securities of a proposed assignee or transferee or its parent are rated the lowest investment grade and have been placed on review by the rating organization for a possible downgrade,
- (B) The proposed assignee or transferee or its parent does not have any outstanding securities rated by credit rating agencies, e.g. Standard and Poor's, but does have a Dun and Bradstreet rating, and the proposed assignee or transferee is rated:
  - (1) "fair" or below in a composite credit appraisal published by Dun and Bradstreet; or
  - (2) "high risk" in a Paydex score as published by Dun and Bradstreet.
- (C) If the information required to review the assignee's or transferee's credit worthiness pursuant to either Subsection (A) or (B) of this Section 25.60.8 is not available, the Telephone Company shall exercise its reasonable discretion in determining the credit worthiness of the assignee or transferee based on any information available.
- (D) Notwithstanding anything to the contrary in this Section 25.60.8, the Customer may, upon written notice to the Telephone Company, assign in whole or relevant part its rights and obligations under this Agreement to an Affiliate of the Customer, but the Customer will remain financially responsible for the performance of such obligations.

(N)

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## 25. Pricing Flexibility Contract Offerings (Cont'd)

(N)

## 25.60 Contract Offer No. 60 - Access Service Offer (Cont'd)

# 25.60.9 Mergers, Acquisitions, Sales or Divestitures Involving Customer

All provisions of this Contract Offer shall continue in full force and effect if the Customer, in whole or in part, merges with, acquires, is acquired by, sells all or substantially all of its stock or assets to any other entity, or purchases all stock or substantially all stock or certain assets of another company (the foregoing generally referred to herein as a merger or acquisition). Upon the Transaction Close Date of the merger or acquisition, if the other company involved in the merger or acquisition also purchases Subject Services from the Telephone Company, the Subject Services, as provided for in this Contract Offer, will continue to be provided at the same volume, rates, Terms and Conditions as outlined herein. The Transaction Close Date shall be defined as the date that the stock purchase is complete and/or the final date on which the assets of the acquired/merged company have been purchased.

(N)